

RESOLUTION
ADOPTING BUDGET, AND APPROPRIATING SUMS OF MONEY
AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2026

The Board of Directors of Ridge at Johnstown Metropolitan District No. 7 (the “**Board**”), Town of Johnstown, Larimer County, Colorado (the “**District**”), held a regular meeting, via teleconference on October 22, 2025, at the hour of 11:30 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2026 BUDGET

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2026 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED OCTOBER 22, 2025.

DISTRICT:

RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7, a quasi-municipal corporation and political subdivision of the State of Colorado

Signed by:
Mark Hunter
By: _____
871098493AC7438...
Officer of the District

ATTEST:

DocuSigned by:
Ryan Schaefer
By: _____
35E86B1A38BB4A1...

STATE OF COLORADO
COUNTY OF LARIMER
RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, October 22, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 22nd day of October, 2025.

Signed by:
Mark Hunter

871098493AC7438...
Signature

[Signature page to Resolution Adopting Budget, and Appropriating Sums of Money and Certifying Mill Levies for the Calendar Year 2026]

AFFIDAVIT OF PUBLICATION


White, Bear & Ankele
2154 E Commons AVE # 2000
Centennial CO 80122-1880

STATE OF WISCONSIN, COUNTY OF BROWN

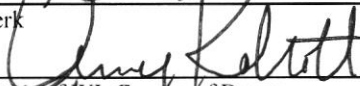
The Fort Collins Coloradoan, a daily newspaper printed and published in the city of Fort Collins, Larimer County, State of Colorado, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issue:

FTC coloradoan.com 10/20/2025
FTC Fort Collins Coloradoan 10/20/2025

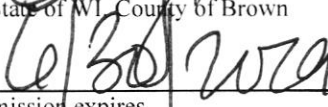
and that the fees charged are legal.
Sworn to and subscribed before on 10/20/2025



Legal Clerk



Notary, State of WI, County of Brown



My commission expires

Publication Cost: \$74.77
Tax Amount: \$0.00
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THIS IS NOT AN INVOICE!

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AMY KOKOTT
Notary Public
State of Wisconsin

NOTICE OF PUBLIC HEARING ON
THE PROPOSED 2026 BUDGETS
AND
NOTICE OF PUBLIC HEARING ON
THE AMENDED 2025 BUDGETS

The Boards of Directors (collectively the "Boards") of the ridge at johnstown METROPOLITAN DISTRICT NOS. 1, 2, 4, 5, 7, & 8 (collectively the "Districts"), will hold a public hearing on October 22, 2025, at 11:30 a.m. to consider adoption of the Districts' proposed 2026 budgets (the "Proposed Budgets"), and, if necessary, adoption of an amendment to the 2025 budgets (the "Amended Budgets").

<https://zoom.us/j/9931549987>

Meeting ID: 993 154 9987

One tap mobile:
+17193594580,,9931549987#

The Proposed Budgets and Amended Budgets are available for inspection by the public at the offices of CliftonLarsonAllen, LLP, 2001 16th St, Suite 1700, Denver, CO 80202.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to the final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

The agenda for any meeting may be obtained at <https://villagesatjohnstownmd.org/> or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:

ridge at johnstown METROPOLITAN DISTRICT NOS. 1, 2, 4, 5, 7, & 8, quasi-municipal corporations and political subdivisions of the State of Colorado

/s/ WBA, PC

October 20 2025
LCOLO391380

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/30/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 4,380,448	\$ 2,478,702	\$ 1,666,927
REVENUES			
Property Taxes	49	1,585	200,119
Specific Ownership Taxes	3	100	12,007
Interest Income	153,581	90,100	48,000
Other Revenue	-	-	577
Capital Facilities Fee	-	176,400	-
Transfers from Southridge Metropolitan District	-	-	-
Total revenues	<u>153,633</u>	<u>268,185</u>	<u>260,703</u>
Total funds available	<u>4,534,081</u>	<u>2,746,887</u>	<u>1,927,630</u>
EXPENDITURES			
General Fund	52	1,685	43,000
Debt Service Fund	1,062,438	1,075,000	1,078,000
Capital Projects Fund	992,889	3,275	-
Total expenditures	<u>2,055,379</u>	<u>1,079,960</u>	<u>1,121,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,055,379</u>	<u>1,079,960</u>	<u>1,121,000</u>
ENDING FUND BALANCES	<u>\$ 2,478,702</u>	<u>\$ 1,666,927</u>	<u>\$ 806,630</u>
DEBT SERVICE CAPITALIZED INTEREST	\$ 614,481	\$ -	\$ -
DEBT SERVICE SURPLUS (MAXIMUM = \$3,387,000)	1,861,046	1,666,927	806,630
TOTAL RESERVE	<u>\$ 2,475,527</u>	<u>\$ 1,666,927</u>	<u>\$ 806,630</u>

See summary of significant assumptions.

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/30/26

ACTUAL	ESTIMATED	BUDGET
2024	2025	2026

ASSESSED VALUATION

Residential	\$ -	\$ -	\$ 2,228,539
Agricultural	3,483	4,061	-
State assessed	1,010	1,047	37,900
Vacant land	-	147,117	1,298,323
Certified Assessed Value	\$ 4,493	\$ 152,225	\$ 3,564,762

MILL LEVY

General	10.851	10.410	11.227
Debt Service	0.000	0.000	44.911
Total mill levy	10.851	10.410	56.138

PROPERTY TAXES

General	\$ 49	\$ 1,585	\$ 40,022
Debt Service	-	-	160,097
Budgeted property taxes	\$ 49	\$ 1,585	\$ 200,119

BUDGETED PROPERTY TAXES

General	\$ 49	\$ 1,585	\$ 40,022
Debt Service	-	-	160,097
	\$ 49	\$ 1,585	\$ 200,119

See summary of significant assumptions.

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/30/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	49	1,585	40,022
Specific Ownership Taxes	3	100	2,401
Other Revenue	-	-	577
Total revenues	<u>52</u>	<u>1,685</u>	<u>43,000</u>
Total funds available	<u>52</u>	<u>1,685</u>	<u>43,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	1	16	800
Contingency	-	-	577
Transfers to District 1	51	1,669	41,623
Total expenditures	<u>52</u>	<u>1,685</u>	<u>43,000</u>
Total expenditures and transfers out requiring appropriation	<u>52</u>	<u>1,685</u>	<u>43,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/30/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 3,391,516	\$ 2,475,527	\$ 1,666,927
REVENUES			
Property Taxes	-	-	160,097
Specific Ownership Taxes	-	-	9,606
Capital Facilities Fee	-	176,400	-
Interest Income	146,449	90,000	48,000
Transfers from Southridge Metropolitan District	-	-	-
Total revenues	<u>146,449</u>	<u>266,400</u>	<u>217,703</u>
Total funds available	<u>3,537,965</u>	<u>2,741,927</u>	<u>1,884,630</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	-	-	3,202
Paying Agent Fees	4,000	4,000	4,000
Contingency	-	12,562	12,360
Bond Interest	1,058,438	1,058,438	1,058,438
Total expenditures	<u>1,062,438</u>	<u>1,075,000</u>	<u>1,078,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,062,438</u>	<u>1,075,000</u>	<u>1,078,000</u>
ENDING FUND BALANCES	<u>\$ 2,475,527</u>	<u>\$ 1,666,927</u>	<u>\$ 806,630</u>
DEBT SERVICE CAPITALIZED INTEREST	\$ 614,481	\$ -	\$ -
DEBT SERVICE SURPLUS (MAXIMUM = \$3,387,000)	1,861,046	1,666,927	806,630
TOTAL RESERVE	<u>\$ 2,475,527</u>	<u>\$ 1,666,927</u>	<u>\$ 806,630</u>

See summary of significant assumptions.

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
 CAPITAL PROJECTS FUND
 2026 BUDGET
 WITH 2024 ACTUAL AND 2025 ESTIMATED
 For the Years Ended and Ending December 31,**

1/30/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 988,932	\$ 3,175	\$ -
REVENUES			
Interest Income	7,132	100	-
Total revenues	<u>7,132</u>	<u>100</u>	<u>-</u>
Total funds available	<u>996,064</u>	<u>3,275</u>	<u>-</u>
EXPENDITURES			
Transfers to District 1	992,889	3,275	-
Total expenditures	<u>992,889</u>	<u>3,275</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>992,889</u>	<u>3,275</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 3,175</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Ridge at Johnstown Metropolitan District No. 7 (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized concurrently with Ridge of Johnstown District Nos. 1-6 and 8 (collectively, the Districts) by order and decree of the District Court for Larimer County on May 30, 2018, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within Johnstown, Larimer County, Colorado.

Pursuant to the Consolidated Service Plan, District No. 1 will serve as the service district and will be responsible for managing the construction and operation of the facilities and improvements for the Districts. Districts Nos. 2-8 will serve as the financing districts and are responsible for providing the funding and tax base needed to support the capital improvements.

During the election held on May 8, 2018, a majority of the District's electors authorized general obligation indebtedness of \$1,190,000,000, for the above listed facilities, intergovernmental agreements and debt refunding. Additionally, on May 8, 2018, the Districts' voters authorized the District to collect, retain and spend all revenues in excess of TABOR spending, revenue raising or other limitations.

The Consolidated Service Plan limits the aggregate amount of debt that may be issued by the Districts to \$72,500,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the property tax summary information page of the budget.

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 6% of the property taxes collected.

Interest Income

Interest earned on the District’s available funds has been estimated based on an average interest rate of approximately 4%.

Transfers from Southridge Metropolitan District

Pursuant to the Capital Pledge Agreement dated June 1, 2022, Southridge Metropolitan District (formerly known as Ridge at Johnstown Metropolitan District No. 6 or “District No. 6”) is obligated to remit tax revenues, net of fees, generated from a debt mill levy, to pay principal and interest on the Limited Tax General Obligation Bonds, Series 2022, issued by the District (discussed under Debts and Leases).

Expenditures

County Treasurer’s Fees

County Treasurer’s fees have been computed at 2% of property tax collections.

Debt Service

Principal and interest payments in 2026 are provided based on the debt amortization schedule from the Series 2022 Bonds (discussed under Debts and Leases).

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures (Continued)

Transfers to Ridge at Johnstown Metropolitan District No. 1

Pursuant to the District Coordinating Services Agreement, Ridge at Johnstown Metropolitan District No. 1 will provide certain operation, maintenance and administrative services benefitting the Districts. The Districts will pay all costs of such services through the imposition of ad valorem property taxes and transferring the net tax revenues to Ridge at Johnstown Metropolitan District No. 1.

Debt and Leases

Series 2022 Bonds

The District issued Limited Tax General Obligation Bonds, Series 2022 on June 30, 2022 in the par amount of \$16,935,000 (the Bonds). Proceeds from the sale of the Bonds were used to (i) finance or reimburse the costs of public improvements related to a residential development in the Town; (ii) fund capitalized interest on the Bonds; (iii) fund the initial deposit to the Surplus Fund; and (iv) pay other costs in connection with the issuance of the Bonds.

Bonds Details

The Bonds bear interest at the rate of 6.250%, payable semi-annually on June 1 and December 1 (each an "Interest Payment Date"), beginning on December 1, 2022. Annual mandatory sinking fund principal payments on the Bonds due annually on December 1, beginning on December 1, 2027. The Bonds mature on December 1, 2052. In the event any amounts due and owing on the Bonds remain outstanding on December 1, 2065, such amounts shall be deemed discharged and shall no longer be due and outstanding.

Bonds Pledged Revenue

The Bonds are secured by and payable solely from and to the extent of Pledged Revenue, is defined generally in the Indenture as: (a) all Property Tax Revenues; (b) all Specific Ownership Tax Revenues; (c) all Pledged Capital Fees; and (d) any other legally available moneys which the District determine, in its absolute discretion, to transfer to the Bond Fund.

**RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (continued)

Required Mill Levy

The Pledge Agreement provides a Required Mill Levy be imposed in an amount sufficient to generate Property Tax revenues sufficient to pay debt service on the Bonds, but not in excess of the applicable Maximum Required Mill Levy; provided, however, that for so long as the amount on deposit in the Surplus Fund maintained under the Indenture is less than the Maximum Surplus Amount, the Required Mill Levy for each Taxing District (the Issuing District, District No.5 and District No.6) shall be equal to the Maximum Required Mill Levy for such Taxing District, or such lesser amounts determined by the Issuing District which maintain the Relative Required Mill Levy Ratio, and which, if imposed in the applicable amounts by all of the Taxing Districts for collection in the succeeding calendar year, would generate Property Tax Revenues sufficient to pay debt service on the Bonds and to fully fund the Surplus Fund to the Maximum Surplus Amount.

Per the Pledge Agreement, a Maximum Required Mill Levy with respect to the Issuing District and District No. 6 is 40 mills and with respect to District No.5, it is 20 mills, adjusted for changes occurring after January 1, 2018, so that to the extent possible, the actual tax revenues generated by the applicable mill levy are neither diminished nor enhanced as a result of such changes. A change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

The District has no outstanding operating or capital leases.

Reserves

Emergency Reserves

The District has not provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2026, as defined under TABOR, because net tax revenue is transferred to District No. 1, the service district, which provides for the required reserve amount.

Debt Service Reserve (Surplus Fund)

The District is required to maintain a Surplus Fund from funds that exceed the current year debt service requirements as outlined in the terms of the Bonds. The Surplus Fund is not to exceed \$3,387,000 and shall be drawn in the event Pledged Revenues are insufficient to cover current year debt service requirements.

This information is an integral part of the accompanying budget.

RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2026

<u>Year Ended December 31,</u>	Series 2022 Bonds \$16,935,000 Interest Rate 6.250% Dated June 30, 2022		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ -	\$ 1,058,438	\$ 1,058,438
2027	125,000	1,058,438	1,183,438
2028	160,000	1,050,625	1,210,625
2029	170,000	1,040,625	1,210,625
2030	205,000	1,030,000	1,235,000
2031	215,000	1,017,188	1,232,188
2032	255,000	1,003,750	1,258,750
2033	270,000	987,813	1,257,813
2034	315,000	970,938	1,285,938
2035	335,000	951,250	1,286,250
2036	380,000	930,313	1,310,313
2037	405,000	906,563	1,311,563
2038	455,000	881,250	1,336,250
2039	485,000	852,813	1,337,813
2040	540,000	822,500	1,362,500
2041	575,000	788,750	1,363,750
2042	640,000	752,813	1,392,813
2043	675,000	712,813	1,387,813
2044	750,000	670,625	1,420,625
2045	795,000	623,750	1,418,750
2046	875,000	574,063	1,449,063
2047	925,000	519,375	1,444,375
2048	1,015,000	461,563	1,476,563
2049	1,080,000	398,125	1,478,125
2050	1,175,000	330,625	1,505,625
2051	1,250,000	257,188	1,507,188
2052	2,865,000	179,063	3,044,063
	\$ 16,935,000	\$ 20,831,257	\$ 37,766,257

See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of LARIMER COUNTY, Colorado.

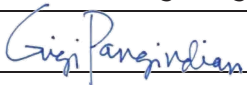
On behalf of the RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
(taxing entity)^A
 the BOARD OF DIRECTORS
(governing body)^B
 of the RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NO. 7
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,564,762
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,564,762
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2025 for budget/fiscal year 2026
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.227 mills	\$ 40,022
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.227 mills	\$ 40,022
3. General Obligation Bonds and Interest ^J	44.911 mills	\$ 160,097
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	56.138 mills	\$ 200,119

Contact person: Gigi Pangindian Daytime phone: (303) 779-5710
 (print)
 Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>To finance public improvements</u>
	Series:	<u>Limited Tax General Obligation Bonds, Series 2022</u>
	Date of Issue:	<u>06/30/2022</u>
	Coupon Rate:	<u>6.250%</u>
	Maturity Date:	<u>12/01/2052</u>
	Levy:	<u>44.911</u>
	Revenue:	<u>\$160,097</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.