

RECORD OF PROCEEDINGS

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS OF DIRECTORS OF RIDGE AT JOHNSTOWN METROPOLITAN DISTRICT NOS. 1-8 (“District”)

Held: November 11, 2024 at 9:30 a.m., via Zoom
teleconference.

Attendance

A Joint Special Meeting of the Boards of Directors of the Ridge at Johnstown Metropolitan District Nos. 1-8, County of Larimer, Colorado (“**Boards**”), was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

The following Directors were present:

Mark Hunter, President
Jesse Jenner, Treasurer
Ryan Schaefer, Secretary
Al Schlosser, Assistant Secretary

The following Director was absent (*absence excused*):

Amanda Baker, Assistant Secretary

Also present were: AJ Beckman and David Frazier, Public Alliance, District Manager; Matt Gray, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Courtney Crump, Caliber Co.; and Brandon Collins, Independent District Engineering Services LLC (“IDES”).

Administrative Matters

Call to Order and Declaration of Quorum: It was noted that a quorum of the Boards was present, and the meeting was called to order. All directors in attendance affirmed their qualification to serve on the Boards.

Conflict Disclosure: Mr. Gray advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Gray reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Gray inquired into whether the members of the Boards had any additional disclosures of potential or existing

conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the member present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda: The Boards reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Hunter, and seconded by Director Jenner, the Boards unanimously approved the agenda, as presented.

Public Comment

None.

Legal Matters

Director Hunter opened the public hearing on the inclusion of property into the Ridge at Johnstown Metropolitan District No. 8. Mr. Gray noted that notice of the public hearing was published in accordance with Colorado law and no written objections were received prior to the hearing. There being no public comment, the public hearing was closed.

Upon motion of Director Schaefer, seconded by Director Hunter, the Board unanimously approved the inclusion and adopted the Resolution and Order for Inclusion of Property.

Financial Matters

Bonds: Mr. Gray reported that the bond issuance is moving forward as planned and that the working group is on track.

Other Business

It was noted that CliftonLarsonAllen is the accountant for the District.

Next Meeting

The next regular meeting is scheduled for November 18, 2024 at 9:00 a.m.

Adjourn

There being no further business to be conducted, the meeting was adjourned at 9:51 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

Ryan Schaefer

Secretary for the Meeting