

RECORD OF PROCEEDINGS

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS OF DIRECTORS OF VILLAGES AT JOHNSTOWN METROPOLITAN DISTRICT NOS. 1-8 (“District”)

Held: Monday, December 21, 2020 at 12:30 p.m. at:

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

A Joint Special Meeting of the Boards of Directors of the Villages at Johnstown Metropolitan District Nos. 1-8, County of Larimer, Colorado (“**Boards**”), was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Mark Hunter
Ryan Schafer

Also present were: Robert Rogers, Esq. White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel

Call to Order and Declaration of Quorum

It was noted that a quorum of the Boards was present and called the meeting to order.

Conflict Disclosure

Ms. Rogers advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Rogers reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Rogers inquired into whether the member of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the member present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda The Agenda for the meeting was distributed for the Boards' review. Following discussion and upon motion duly made and seconded, the Board approved the agenda.

Public Comment None.

Legal Matters

Approval of Joint Resolution Regarding Acceptance of Districts Eligible Costs Mr. Rogers presented the Joint Resolution regarding Acceptance of Districts Eligible Costs to the Boards of District Nos. 1 and 3 for review. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution, accepting District Eligible Costs in the amount of \$781,984.52.

Other Business Next Meeting is March 24, 2021

Adjourn There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Ryan J Schaefer
Ryan J Schaefer (Oct 28, 2021 10:09 MDT)

Secretary for the Meeting